N. M. Singapuri & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
(Quarter ended 31st March 2013)

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Nakoda Limited for the period ended 31st March 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10.05.2013
Place: Surat

N. M. SINGAPURI & CO. * SURAT * CHARTERED ACCOUNTANTS

For N. M. Singapuri & Co.
Chartered Accountants

(N. M. Singapuri)
Partner
Membership No.11601

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Nakoda Limited Q1 PAT up by 19.69%

- ***Q1 Revenue at Rs. 701.34 Crores up by 12.02%***
- ***Q1 PAT at Rs. 17.26 Crores up by 19.69%***

Press Release

May 11, 2013

Nakoda Limited (NSE Symbol: NAKODA), one of the largest manufacturers of the fully drawn yarn, reported growth in revenue and profits for the quarter ended, March 31, 2013.

The company saw an increase in revenue by 12.02% from Rs. 626.08 Cr to Rs. 701.34 Cr during the same period for the last fiscal. The profit after tax for the quarter ended March 31, 2013 stood at Rs. 17.26 Cr, resulting into an increase of 19.69%, as against Rs. 14.42 Cr in the corresponding period of the last fiscal.

The Board has earlier recommended a dividend of Rs.0.25 per equity share of Rs.5/- each equivalent to 5% on the paid up equity share capital of the Company for the year ended 31.12.2012.

Highlights

	Quarter ended March 31, 2013 (Rs. Cr.)	Quarter ended March 31, 2012 (Rs. Cr.)	Growth %	Year ended Dec 31, 2012 (Rs. Cr)
REVENUE	701.34	626.08	12.02%	2577.86
EBITDA	41.85	35.61	17.52%	149.64
PAT	17.26	14.42	19.69%	59.59